

<b>BY ASSET TYPE</b>	<b>% of Net Asset Value</b>	<b>TOP 25 HOLDINGS</b>	<b>% of Net Asset Value</b>
Exchange Traded Funds	85.8	Cash and cash equivalents	11.8
Swaps*	-	iShares 1-3 Year Treasury Bond ETF	7.1
Cash and cash equivalents	11.8	iShares Mortgage Real Estate Capped ETF	6.1
Other	2.4	PowerShares Senior Loan Portfolio	6.0
<b>Total</b>	<b>100.0</b>	SPDR Barclays Convertible Securities ETF	5.9
		iShares Global High Yield Corporate Bond ETF	4.0
		iShares 0-5 Year High Yield Corporate Bond ETF	4.0
		iShares iBoxx \$ High Yield Corporate Bond ETF	4.0
		Vanguard FTSE Canadian High Dividend Yield Index ETF	3.8
		SPDR S&P International Dividend ETF	3.8
		iShares J.P. Morgan USD Emerging Markets Bond ETF	3.7
		iShares Emerging Markets High Yield Bond ETF	3.7
		Vanguard High Dividend Yield ETF	3.7
		Powershares S&P BuyWrite Portfolio ETF	3.7
		Utilities Select Sector SPDR Fund	3.5
		Vanguard Global ex-U.S. Real Estate ETF	3.1
		iShares International Preferred Stock ETF	3.0
		Vanguard REIT ETF	3.0
		iShares U.S. Preferred Stock ETF	2.9
		iShares 7-10 Year Treasury Bond ETF	2.6
		iShares 3-7 Year Treasury Bond ETF	1.2
		iShares Canadian Corporate Bond Index ETF	1.0
		SPDR Citi International Government Inflation-Protected Bond	1.0
		iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.0
		iShares TIPS Bond ETF	1.0
			<b>94.6</b>
<b>EFFECTIVE SECTOR ALLOCATION</b>			
Corporate Bonds	31.0		
Government Bonds	22.4		
Real Estate	12.7		
Financials	10.2		
Utilities	5.1		
Industrials	5.1		
Energy	2.3		
Information Technology	1.5		
Health Care	1.2		
Consumer Staples	1.2		
Consumer Discretionary	1.0		
Telecommunication Services	0.9		
Materials	0.3		
Cash and cash equivalents	11.8		
Other	(6.7)		
	<b>100.0</b>		
		<b>CURRENCY EXPOSURE</b>	
		Canadian dollars	93.5
		United States dollars	6.0
		Euro	0.5
			<b>100.0</b>
<b>EFFECTIVE REGIONAL ALLOCATION</b>			
United States	59.0		
Canada	13.7		
Europe ex U.K.	7.2		
Latin America	4.5		
Pacific ex Japan	1.7		
Middle East and Africa	1.3		
United Kingdom	0.8		
Cash and cash equivalents	11.8		
	<b>100.0</b>		
		<b>Total Net Asset Value (\$000)</b>	<b>17,455</b>

\*Swaps have a total notional value of 10.1% of the Fund's NAV.

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.