

Summary of Composition of the Portfolio

BY ASSET TYPE	% of Net Asset Value	TOP 25 HOLDINGS	% of Net Asset Value
Equities	86.3	Cash and cash equivalents	13.5
Equity Futures*	0.1	Apple Inc.	1.9
Cash and cash equivalents	13.5	Microsoft Corp.	1.3
Other	0.1	Amazon.com Inc.	1.0
Total	100.0	Facebook Inc.	0.9
EFFECTIVE SECTOR ALLOCATION		JPMorgan Chase & Co.	0.8
Financials	18.0	Johnson & Johnson	0.8
Information Technology	16.7	Exxon Mobil Corp.	0.8
Consumer Discretionary	12.2	Alphabet Inc. Class C	0.7
Health Care	11.7	Alphabet Inc. Class A	0.7
Industrials	11.6	Bank of America Corp.	0.6
Consumer Staples	9.0	Wells Fargo & Co.	0.6
Energy	6.3	Nestle SA Reg.	0.6
Materials	5.3	Berkshire Hathaway Inc. Class B	0.5
Real Estate	3.1	AT&T Inc.	0.5
Utilities	3.0	Chevron Corp.	0.5
Telecommunication Services	2.8	The Procter & Gamble Co.	0.5
Cash and cash equivalents	13.5	The Home Depot Inc.	0.5
Other	(13.2)	Intel Corp.	0.5
	100.0	Verizon Communications Inc.	0.5
EFFECTIVE REGIONAL ALLOCATION		Pfizer Inc.	0.5
United States	45.7	UnitedHealth Group Inc.	0.5
Europe ex U.K.	17.2	Visa Inc. Class A	0.4
Japan	9.0	HSBC Holdings PLC	0.4
United Kingdom	6.2	Citigroup Inc.	0.4
Pacific ex Japan	4.4		29.9
Canada	3.7		
Middle East and Africa	0.2		
Latin America	0.1		
Cash and cash equivalents	13.5		
	100.0		
CURRENCY EXPOSURE		Total Net Asset Value (\$000)	91,031
United States dollars	59.2		
Euro	12.4		
Japanese yen	9.1		
United Kingdom pounds	6.0		
Canadian dollars	3.4		
Swiss franc	3.2		
Australian dollars	2.6		
Hong Kong dollars	1.3		
Swedish krona	1.0		
Other	1.7		
	100.0		

*Equity futures have a notional value of 13.5% of NAV.

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at www.sedar.com.

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio of the Underlying fund is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.