

**Summary of Composition of the Portfolio**

<b>BY ASSET TYPE</b>	<b>% of Net Asset Value</b>	<b>TOP 25 HOLDINGS</b>	<b>% of Net Asset Value</b>
Exchange Traded Funds	94.2	iShares 1-3 Year Treasury Bond ETF	44.7
Swaps*	0.2	iShares Mortgage Real Estate Exchange Traded Fund	6.1
Cash and cash equivalents	5.7	PowerShares Senior Loan Portfolio	6.0
Other	(0.1)	SPDR Barclays Convertible Securities ETF	6.0
<b>Total</b>	<b>100.0</b>	Cash and cash equivalents	5.7
		iShares 0-5 Year High Yield Corporate Bond ETF	4.0
		iShares iBoxx \$ High Yield Corporate Bond ETF	4.0
		Vanguard FTSE Canadian High Dividend Yield Index ETF	3.7
<b>EFFECTIVE SECTOR ALLOCATION</b>		Vanguard High Dividend Yield ETF	3.7
Government Bonds	51.7	Invesco S&P 500 BuyWrite ETF	3.7
Corporate Bonds	23.1	iShares U.S. Preferred Stock ETF	3.0
Real Estate	10.3	Vanguard Real Estate ETF	2.5
Financials	3.7	Vanguard Global ex-U.S. Real Estate ETF	2.1
Energy	1.4	iShares Floating Rate Bond ETF	1.0
Information Technology	1.3	iShares National Muni Bond ETF	1.0
Health Care	1.1	Vanguard Canadian Short-Term Bond Index ETF	1.0
Industrials	0.9	iShares Canadian Corporate Bond Index ETF	1.0
Consumer Staples	0.8	iShares TIPS Bond ETF	0.6
Telecommunication Services	0.7	iShares 1-3 Year Credit Bond ETF	0.1
Consumer Discretionary	0.7		<b>99.9</b>
Utilities	0.6		
Materials	0.3		
Cash and cash equivalents	5.7		
Other	(2.3)		
	<b>100.0</b>	<b>CURRENCY EXPOSURE</b>	
		United States dollars	94.2
		Canadian dollars	5.7
		Euro	0.1
			<b>100.0</b>
<b>EFFECTIVE REGIONAL ALLOCATION</b>			
United States	85.6		
Canada	5.9		
Europe ex U.K.	1.1		
Pacific ex Japan	1.1		
Latin America	0.5		
United Kingdom	0.1		
Cash and cash equivalents	5.7		
	<b>100.0</b>	<b>Total Net Asset Value (\$000)</b>	<b>88,889</b>

\*Swaps have a total notional value of 5.4% of the Fund's NAV.

The effective allocation shows the regional, sector, or currency exposure of the Fund calculated by including the Fund's proportionate share of its holdings in Underlying Funds and Index participation units. The Simplified Prospectus and other information about each of the Underlying Funds are available on the SEDAR website at [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed by the time you purchased securities of this Fund. The Summary of Investment Portfolio is made available quarterly, 60 days after quarter-end, except for March 31, which is the fiscal year-end for the Fund, when it is available after 90 days.